



MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF AB “IGNITIS GRUPĒ”

27 SEPTEMBER 2021



MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF AB "IGNITIS GRUPĖ" 27 SEPTEMBER 2021

The Extraordinary General Meeting of Shareholders of AB "Ignitis grupė" (legal entity code 301844044, head office Žvejų St. 14, 09310, Vilnius) (hereinafter – Ignitis Group or Parent Company), a Parent Company with a share capital of EUR 1,658,756,293.81, which is divided into 74,283,757 ordinary registered shares, was held on 27 September 2021 at 1 pm EEST at Radisson Blu Hotel Lietuva, Konstitucijos av. 20, Vilnius.

The agenda items of the Extraordinary General Meeting:

1. *Regarding the assent to the consolidated interim report of AB "Ignitis grupė" for the six months period ended 30 June 2021.*
2. *Regarding the approval of the set of audited interim condensed financial statements of AB "Ignitis grupė" for the six months period ended 30 June 2021.*
3. *Regarding the allocation of dividends for shareholders of AB "Ignitis grupė" for the six months period ended 30 June 2021.*
4. *Regarding the election of the audit company to perform the audit of the financial statements of AB "Ignitis grupė" and determination of the terms of payment for audit services.*
5. *Regarding the approval of the updated Remuneration Policy of AB "Ignitis grupė" group of companies.*
6. *Regarding the revocation of the members of the Audit Committee of AB "Ignitis grupė" and election of new members for the new term of the Audit Committee and approval of the Regulations of the Audit Committee.*
7. *Regarding the approval of the new wording of the Articles of Association of AB "Ignitis grupė" and the power of attorney.*
8. *Regarding the change of the registered office of AB "Ignitis grupė".*

The agenda was as follows:

1. Opening of the Extraordinary General Meeting

Darius Maikštėnas, Chief Executive Officer of the Parent Company (hereinafter – Speaker) began by welcoming the shareholders to the Extraordinary General Meeting of Shareholders (hereinafter – Meeting). The Speaker introduced himself, Darius Kašauskas, Chief Financial Officer of the Parent Company, Živilė Skibarkienė, Chief Organisational Development Officer of the Parent Company, Milda Kaupelienė, a legal expert, Indrė Vereniūtė, a lawyer, and Donatas Kisielius, a bailiff recording the procedure.

The Speaker explained the decision of the Management Board of the Parent Company to convey the Meeting and the approval of its agenda adopted on 30 August 2021. He also described the issuing of the call to the Meeting through Nasdaq stock exchange and the Parent Company's website.

The record date of the Meeting was 20 September 2021. He then explained the Parent Company's share capital and its division into shares, where a share to vote ratio is 1:1.

32 filled-in general ballot papers were submitted in advance. The ballot papers were submitted by the shareholders who, collectively, have ownership rights to 61,708,304 units of shares, which accounts for 83.07% of the total shares.

There were seven effective power of attorneys submitted. No agreements on disposal of voting rights have been submitted.

The number of votes of the shareholders participating in the Meeting is 61,719,904 out of 74,283,757 total possible votes, which accounts for 83.09% of the total possible votes.

The Speaker introduced the shareholders who own over 5% of the Parent Company's shares: The principal shareholder, the Ministry of Finance, representing the Republic of Lithuania, which owns 54,283,757 shares or 73.08% of the Parent Company.

The Speaker stated that the quorum is formed, and the Meeting can adopt resolutions.

2. Organisational issues of the Meeting

The Speaker informed the participants that the Meeting is being recorded in video and audio formats.

Pursuant to requirements of the Law on Companies of the Republic of Lithuania, the shareholders participating in the Meeting must elect a Chair of the Meeting who shall be elected by voting using the votes provided by shares. During the Meeting shareholders must vote FOR or AGAINST by raising the voting cards issued at the registry. The Meeting shall be held in Lithuanian with provided services of simultaneous interpretation.

The Speaker proposed to move on to the election of the Chair of the Meeting. He proposed the candidacy of Legal Expert Milda Kaupelienė for the position of the Chair of the Meeting. There were no other candidacies suggested. The speaker initiated the vote to elect Milda Kaupelienė as the Chair of the Meeting. 11,600 votes FOR, 0 votes AGAINST. The decision to appoint Milda Kaupelienė as the Chair of the Meeting has been approved.

The Chair of the Meeting (hereinafter – Chair) proceeded to lead the meeting. She greeted the participants and proposed to begin the meeting from organisational issues, i.e., the issues of electing a Vote Counting Commission and its Chair as well as other organisational issues.

The Chair proposed to approve the Rules of Procedure of the Meeting:

1. Secretary of the Meeting – Indrė Vereniūtė.
2. Person responsible for performance of actions set out in Paragraphs 2 and 3 of Article 22 of Law on Companies of the Republic of Lithuania – Indrė Vereniūtė.
3. Composition of the Vote Counting Commission:
 - i. Chair of the Commission – Aura Rimonytė;
 - ii. Member of the Commission – Arnas Kulnys;
 - iii. Member of the Commission – Rūta Palujanskaitė.
4. Not to elect a shareholder representative authorised thereof to sign the minutes.
5. Items on the agenda are discussed and voted on in the order provided in the Rules of Procedure.
6. The speakers are not time restricted in respect of items on the agenda. Q&A per item on the agenda is time restricted to 15 minutes. Discussion participants are given up to 3 minutes each and the total time for discussions per item is 15 minutes.
7. Alternative draft resolutions of the Meeting (if there are any) proposed by shareholders shall be submitted in writing to the Secretary of the Meeting or are submitted orally. The Secretary of the Meeting shall record them in the minutes of the Meeting.
8. Voting in the Meeting on all items is open. Items on the agenda of the Meeting shall be voted on by the voting cards issued at the registry of the Meeting. Secret voting is mandatory to all shareholders on items, which were requested to be voted on in secret by at least one of the shareholders and it is agreed by the shareholders who hold at least 1/10 of the votes at the Meeting.

The Chair asked if all the shareholders participating in the Meeting agree with the proposals, or if there are any alternative proposals. There were no alternative proposals. The Chair proposed to vote on the proposed draft resolutions. 11,600 votes FOR, 0 votes AGAINST. The resolution was adopted. With all organisational issues of the Extraordinary General Meeting of Shareholders resolved, the Chair proposed to move on to the items on the agenda.

The Chair informed that there are 8 items on the agenda of the Extraordinary General Meeting of Shareholders of the Parent Company approved by the decision of 31 August 2021 of the Parent Company's Management Board.

The Chair proceeded to read the items (the items are listed above). She then asked if there are there any comments on the agenda of the Meeting. There were no comments, and the Chair proposed to move on to resolve the items.

3. Item No 1 on the agenda

The Chair read the first item on the agenda:

“1.Regarding the assent to the consolidated interim report of AB “Ignitis grupė” for the six months period ended 30 June 2021.”

Darius Kašauskas presented the first item on the agenda of the Meeting. The consolidated interim report of the Parent Company for the six months period ended 30 June 2021 was disclosed publicly on Nasdaq Vilnius and on the Parent Company's website on 31 August 2021 and presented in a separate public presentation. Darius Kašauskas informed that the report would not be presented at the Meeting separately and asked if there are any questions regarding it. There were no questions. The Chair proposed to move on to resolve the first item on the agenda.

By the decision of 31 August 2021, the Parent Company's Management Board approved the draft resolution of the first item on the agenda:

“1.1 To assent to the consolidated interim report of AB “Ignitis grupė” for the six months period ended 30 June 2021.”

The Chair stated that the shareholders who hold at least 1/20 of all votes have not submitted alternative draft resolutions for the first item on the agenda. There were no alternative draft resolutions, so the Chair proposed to

vote on the draft resolution of the first item on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to move on to resolve the second item on the agenda.

4. Item No 2 on the agenda

The Chair read the second item on the agenda:

“2. Regarding the approval of the set of audited interim condensed financial statements of AB “Ignitis grupė.”

Darius Kašauskas presented the second item on the agenda of the Meeting. The set of audited interim condensed financial statements of the Parent Company for the six months period ended 30 June 2021 was disclosed publicly on Nasdaq Vilnius and on the Parent Company’s website on 31 August 2021 and presented in a separate public presentation. Darius Kašauskas informed that the set of financial statements would not be presented at the Meeting separately and asked if there are any questions regarding it. There were no questions. The Chair proposed to move on to resolve the item.

By the decision of 31 August 2021, the Parent Company’s Management Board approved the draft resolution of the second item on the agenda:

“2.1. To approve the set of audited interim condensed financial statements of AB “Ignitis grupė” for the six months period ended 30 June 2021.”

There were no alternative draft resolutions, so the Chair proposed to vote on the draft resolution of the second item on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to move on to resolve the third item on the agenda.

5. Item No 3 on the agenda

The Chair read the third item on the agenda: *“3. Regarding the allocation of dividends for shareholders of AB “Ignitis grupė” for the six months period ended 30 June 2021.”*

Darius Kašauskas also presented the third item on the agenda of the Meeting. The Management Board of the Parent Company approved on 3 September 2020 the new Dividend Policy, which came into effect on 4 September 2020. According to the new Dividend Policy, the Parent Company is obligated to distribute EUR 85 million for the financial year of 2020, and to distribute at least 3% higher dividends every year, compared to the previous financial year.

It must be noted that the Parent Company has distributed EUR 85.01 million in dividends for the financial year of 2020, EUR 42 million of which were paid before the initial public offering completed by the Parent Company in October 2020.

Respectively, the Parent Company, after receiving on 27 August 2021 a statement from the majority shareholder – Ministry of Finance of the Republic of Lithuania, with the proposal to distribute dividends for the first half of 2021, proposes to pay EUR 43.75 million in dividends for the period ended on 30 June 2021. In that case, the dividend per share for the reporting period from 1 January 2021 to 30 June 2021 would amount to EUR 0.589. Considering the resolution of the Extraordinary General Meeting of Shareholders, which took place on 29 July 2021, the dividends per share may increase at most to EUR 0.599 if the acquisition of own shares would take place before the date of registration (11 October 2021) and the Parent Company would acquire the maximum allowed number of shares equal to 1,243,243 shares. In case the Parent Company would acquire less shares, proportionally to the number of acquired shares, the maximum amount of dividend per share, i.e., EUR 0.599, would also decrease. Regardless, the total amount proposed for the distribution of dividends (i.e., EUR 43.75 million) would not change. It must be additionally noted that the undistributed profit at the end of 30 June 2021 amounts to EUR 121.82 million.

Darius Kašauskas also informed that on 27 August 2021 the Supervisory Board of the Parent Company, considering the statement of the majority shareholder, which proposes to distribute the dividends to the shareholders of the Parent Company for the first half of 2021, and the fact that the term of office of the Supervisory Board ended on 29 August 2021, i.e. sooner than the established term for the audit of financial statement of the Parent Company (31 August 2021), approved the draft decision regarding distribution of interim dividends, with the condition that all conditions of Article 601(5) of Law on Companies of the Republic of Lithuania on distribution of dividends for the period shorter than a financial year are met, which must be confirmed in the General Meeting of Shareholders and, among other things, financial results of the period ended in 30 June 2021 are also included, including the distributed reserve and undistributed profit of the Parent Company, requirements of regulated capital, requirements of working capital and other factors.

Darius Kašauskas asked if there are any questions. There were no questions. The Chair proposed to move on to resolve the item.

By the decision of 31 August 2021, the Parent Company’s Management Board approved the draft resolution of the third item on the agenda:

“3.1 Taking into account that all the conditions for granting dividends for a period shorter than the financial year set forth in Article 60¹ (5) of the Law on Companies of the Republic of Lithuania are met, to allocate dividends in

the amount of EUR 43.75 million to the shareholders of AB "Ignitis grupė" for the six months period ended 30 June 2021."

There were no alternative draft resolutions, so the Chair proposed to vote on the draft resolution of the third item on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to move on to resolve the fourth item on the agenda.

6. Item No 4 on the agenda

The Chair read the fourth item on the agenda:

"4. Regarding the election of the audit company to perform the audit of the financial statements of AB "Ignitis grupė" and determination of the terms of payment for audit services."

Darius Kašauskas also presented the fourth item on the agenda of the Meeting. On 26 February 2021 the decision was adopted regarding the increased scope of activities of the group of companies managed by the Parent Company and the need to not to renew the financial statement audit service contract, which was concluded on 4 March 2019 with LIMITED LIABILITY COMPANY Ernst & Young Baltic on the audit of set of consolidation financial statements of the Parent Company and its subsidiaries for 2019–2021.

Considering the above, on 30 April 2021 a new procurement of financial statement audit services for the Parent Company was initiated for the reporting periods of 2021 and 2022.

On 23 August 2021 UAB "Ignitis grupės paslaugų centras", which performs the procurement of the financial statement audit services, informed the Parent Company that it has performed the procedures of the procurement for financial statement audit services according to the procurement initiation documents submitted by the Parent Company. UAB "KPMG Baltics" was recognised as the successful participant, pursuant to the criterium of the most advantageous tender (price). The offered maximum price of the successful participant for the audit services of financial statements of the Parent Company amounts to EUR 203,000.00, excluding VAT (for the period of two years).

Darius Kašauskas also informed that on 27 August 2021 the Parent Company's Supervisory Board assented that "KPMG Baltics", UAB be elected as the audit company to perform the audit of the financial statements of the Parent Company and the consolidated financial statements of the Group for the year 2021 and 2022. The payment for the audit services of the financial statements for the year 2021 and 2022 would not exceed EUR 203,000.00 (VAT excluded).

Darius Kašauskas asked if there are any questions. There were no questions. The Chair proposed to move on to resolve the item.

By the decision of 31 August 2021, the Parent Company's Management Board approved the draft resolution of the fourth item on the agenda:

"4.1 To elect „KPMG Baltics”, UAB as the audit company for the audit of financial statements of AB "Ignitis grupė" for the year 2021 and 2022 and to pay for audit services no more than EUR 203,000.00 (two hundred three thousand euros) (VAT excluded) for the year 2021 and 2022."

There were no alternative draft resolutions, so the Chair proposed to vote on the draft resolution of the fourth item on the agenda. 61,632,305 votes FOR, 200 votes AGAINST. The resolution was adopted. The Chair proposed to move on to resolve the fifth item on the agenda.

7. Item No 5 on the agenda

The Chair read the fifth item on the agenda:

"5. Regarding the approval of the updated Remuneration Policy of AB "Ignitis grupė" group of companies."

Živilė Skibarkienė presented the fifth item on the agenda of the Meeting. The current Group Remuneration Policy was approved at the General Meeting of Shareholders of the Parent Company on 25 March 2021.

Amendment to the Remuneration Policy was performed in order:

- i. To ensure higher flexibility for units of the Group operating abroad by determining fixed base salary to be above/below the median of the remuneration market and modifying the proportion of variable remuneration part;
- ii. To have an opportunity to attract experts working in other countries to the Group controlled by the Parent Company by adjusting the application conditions of expatriate's financial package;
- iii. To ensure greater transparency and simpler administrative procedures by changing the remuneration system of chairs and members of the Supervisory Board and Supervisory Board committees from hourly to monthly;
- iv. To link the remuneration of members of other collegial bodies with the remuneration of members of the Supervisory Board using the provided coefficients;

Pursuant to Order No. 12.21E 6K2103072 of the Ministry of Finance of 15 June 2021 “On the announcement of selection of candidates for the positions of independent members of the Supervisory Board”, the Meeting is proposed to determine the fixed base salary of a member of the Supervisory Board of AB “Ignitis grupė” – EUR 2,000 (two thousand euros) before taxes.

Other proposed amendments were of editorial nature.

Živilė Skibarkienė also informed that the Parent Company’s Nomination and Remuneration Committee approved the updated Remuneration Policy on 13 August 2021, and the Supervisory Board approved it on 20 August 2021.

Živilė Skibarkienė asked if there are any questions. There were no questions. The Chair proposed to move on to resolve the item.

By the decision of 31 August 2021, the Parent Company’s Management Board approved the draft resolution of the fifth item on the agenda:

“5.1 To approve the updated Remuneration Policy of AB “Ignitis grupė” group of companies (attached).”

“5.2. To determine the fixed base salary of a member of the Supervisory Board of AB “Ignitis grupė” – EUR 2,000 (two thousand euros) before taxes, according to which, in accordance with Annex No 2 of the Remuneration Policy of AB “Ignitis grupė” group of companies, by applying the coefficient of the respective amount, the amounts of remuneration of the members of the collegial bodies of AB “Ignitis grupė” group of companies are calculated and determined.”

There were no alternative draft resolutions, so the Chair proposed to vote on the draft resolution of item 5.1 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 5.2 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to move on to resolve the sixth item on the agenda.

8. Item No 6 on the agenda

The Chair read the sixth item on the agenda:

“6. Regarding the revocation of the members of the Audit Committee of AB “Ignitis grupė” and election of new members for the new term of the Audit Committee and approval of the Regulations of the Audit Committee.”

The Chair presented the sixth item on the agenda of the Meeting herself. On 2 July 2021 the Majority Shareholder of the Parent Company has issued an order on the amendment of the description of the Parent Company’s Corporate Governance Guidelines approved under the Order of 7 June 2013 of the Minister of Finance of the Republic of Lithuania. Based on the latest amendments, the procedure for forming the Parent Company’s Audit Committee has been changed – members of the Audit Committee will no longer be selected by the Parent Company’s Supervisory Board, but rather by the decision of the General Meeting of Shareholders.

After adopting the amendments of the Corporate Management Guidelines, respectively, the General Meeting of Shareholders of the Parent Company on 29 July 2021 approved the amendments of the provisions of Articles of Association of the Parent Company related to the election of members of Audit Committee. The amended Articles of Association of the Parent Company entered into force on 20 August 2021. The Articles of Association establish that the Audit Committee of the Parent Company shall be formed out of five members, the majority of whom must be independent members. Two candidates to the Audit Committee are submitted by the Supervisory Board. The General Meeting of Shareholders of the Parent Company appoints the members of the Audit Committee for a period not longer than 4 years.

The end of term of the current Audit Committee is 12 October 2021. Considering the above, the Parent Company on 5 July 2021 has announced the selection and recruitment of independent members of the Audit Committee, which will be conducted by the agency conducting manager and managing personnel recruitment – J. Friisberg and Partners (hereinafter – Selection Partner).

The candidates for the position of independent member of the Audit Committee must meet the general, independence and special requirements as well as other requirements of the Resolution of 24 January 2017 approved by the Management Board of the Bank of Lithuania “On the Description of Requirements for Audit Committees” and the criteria of Articles of Association of the Parent Company.

The Chair informed that, considering the compliance with the requirements, on 24 August 2021 the Nomination and Remuneration Committee and the Supervisory Board of the Parent Company approved the candidacies of Irena Petruškevičienė, Saulius Bakas, Marius Pulkauninkas for the positions of members of the Audit Committee. The Chair invited the candidates to introduce themselves. Irena Petruškevičienė introduced herself first using Teams.

Irena Petruškevičienė greeted the shareholders and apologised for not being able to attend the Meeting. She proceeded to list her work experience and achievements, including the most relevant experience of working for 10 years at PwC, where she was managing a substantial client portfolio with private companies, state-owned companies, banks, etc. and was responsible for implementation of audit methodology at Lithuanian branch of PwC and audit quality control. She also highlighted working for 6 years at European Court of Auditors and being responsible for various audits as well as holding various positions there. For the last 10 years she has been

working at various audit committees, such as serving at Audit Committees of World Food Programme, European Commission and working at Ignitis Group Audit Committee for the last 7 years. Her motivation to participate comes from a 30 years' career in the field of audit and because Ignitis Group is an interesting and constantly changing company, where she can contribute towards improving governance, transparency, internal control environment, etc.

Irena Petruškevičienė assured that she is completely independent in all aspects related to the Group and thanked for trusting her when considering her candidacy. Irena Petruškevičienė stated that she is looking forward to continuing her role in the Audit Committee.

The Chair thanked the candidate and asked if the shareholders participating in the Meeting had any questions. There were no questions. The Chair invited Saulius Bakas to introduce himself.

Saulius Bakas greeted the participants and proceeded to introduce himself. He proceeded to list his work experience and achievements. With over 20 years of experience in accounting, financial reporting, internal control, audit, he hopes to contribute his experience to the Parent Company by improving results, market image, quality of reporting and ESG principles. Saulius Bakas listed several qualifications of his representing the ability and competence to participate in the Audit Committee's activities. He noted that this would be his first time working in an audit committee and that he sees an opportunity to learn and get to know this specific role. He expressed his excitement for being able to participate in the process of Audit Committee selection and the ability to contribute to the transformation of the energy sector, Parent Company's ambitious goals relating to UN Sustainable Development Goals. He promised to spend time, delve deep and work hard on behalf of the company and the shareholders.

The Chair thanked the candidate and asked if the shareholders participating in the Meeting had any questions. There were no questions. The Chair invited Marius Pulkauninkas to introduce himself.

Marius Pulkauninkas greeted the shareholders, executives and participants of the Meeting and expressed an honour and a responsibility to be a candidate to the position of an independent member of the Audit Committee. He proceeded to list his experience of over 20 years: for 14 years he worked in international audit companies such as Ernst & Young, have executive and management experience in private companies and state-owned companies such as Klaipėdos Nafta and a joint State Forestry Enterprise. Marius Pulkauninkas stated that he currently owns and manages his company and will be able to perform the responsibilities of the Audit Committee by utilising and employing his experience of 20 years in order to contribute to the growth of the Parent Company and also grow his competences at the same time.

A Meeting participant asked Marius if his current business has any connections to the Group. Marius reassured that his company is focused on physical retail and online stores as well as on online store development solutions, which have no connections to the Group.

The Chair thanked the candidate and asked if the shareholders participating in the Meeting had any other questions. There were no questions. The Chair proposed to move on to resolve the items.

By the decision of 31 August 2021, the Parent Company's Management Board approved the draft resolution of the sixth item on the agenda:

"6.1 To revoke the members of the Audit Committee of AB "Ignitis grupė" in corpore:

6.1.1. Irena Petruškevičienė;

6.1.2. Šarūnas Radavičius;

6.1.3. Ingrida Muckutė;

6.1.4. Danielius Merkinas.

6.2. To elect to the Audit Committee of AB "Ignitis grupė" for a new 4 (four) year term:

6.2.1. Irena Petruškevičienė;

6.2.2. Saulius Bakas;

6.2.3. Marius Pulkauninkas.

6.3. To establish that the elected members of the Audit Committee of AB "Ignitis grupė" shall commence their activities after the end of the extraordinary general meeting of shareholders of AB "Ignitis grupė" that elected them.

6.4. To approve the terms of the confidential information protection agreement with the members of the Audit Committee of AB "Ignitis grupė" (attached).

6.5. To approve the terms of the agreement on the activities of the independent member of the Audit Committee of AB "Ignitis grupė" (attached).

6.6. To set a remuneration of EUR 1,800 (one thousand eight hundred euros) (before taxes) per calendar month for the newly elected independent members of the Audit Committee of AB "Ignitis grupė" for their activities in the

Audit Committee of AB "Ignitis grupė". To set the remuneration of the Chair of the Audit Committee for the activities in the Audit Committee of AB "Ignitis grupė" in the amount of EUR 2,000 (two thousand) (before taxes) per calendar month.

6.7. To authorize the Chief Executive Officer of AB "Ignitis grupė" (with the right to sub-authorize) to sign an agreement on the activities of an independent member of the Audit Committee of AB "Ignitis grupė" and an agreement on the protection of confidential information with the newly elected members of the Audit Committee of AB "Ignitis grupė".

6.8. To approve the Regulations of the Audit Committee of AB "Ignitis grupė" (attached)."

There were no alternative draft resolutions, so the Chair proposed to vote on the draft resolution of item 6.1 on the agenda. 61,715,045 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 6.2 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 6.3 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 6.4 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 6.5 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 6.6 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 6.7 on the agenda. 61,718,663 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 6.8 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to move on to resolve the seventh item on the agenda.

9. Item No 7 on the agenda

The Chair read the seventh item on the agenda:

"7. Regarding the approval of the new wording of the Articles of Association of AB "Ignitis grupė" and the power of attorney."

The Chair presented the seventh item on the agenda of the Meeting herself. The Extraordinary General Meeting of Shareholders is proposed to approve the revised wording of the Articles of Association of the Parent Company, where amendments are the following:

The amendment of the Articles of Association of the Parent Company proposes the Parent Company's subsidiary's, which do not have a strategic and significant importance to national security, which carry out activities in the electricity production sector, decisions of increasing, decreasing issued capital shall not require the approval of the General Meeting of Shareholders of the Parent Company (the decisions regarding the issues above would be adopted by the General Meeting of Shareholders of the subsidiaries, i.e., the Management Board of the Parent Company).

Reasons for the amendment:

- i. On 25 February 2021 the 2021-2024 strategic plan of the Group was approved, one of the objectives of which is asset rotation strategy (attracting minority shareholders in order to recycle capital and capture premium).
- ii. In order to implement the aforementioned objective of the Group's strategic plan, the concept of consolidation of renewable energy resources of the Group was prepared. The Concept provides that the purpose of it is to consolidate wind energy (onshore and offshore), solar energy, waste-to-energy, biofuel segments; hydro energy would remain in a separate legal entity – AB "Ignitis gamyba".
- iii. The Management Board of the Parent Company on 10 June 2021 adopted a decision, where it decided to initiate the consolidation project of renewable energy companies of the Group, excluding AB "Ignitis gamyba", as per the Concept.
- iv. The objective of the Consolidation Project is to create a strong and sustainable organisation within the Group, which would develop renewable energy projects, thus ensuring the implementation of both the Group's strategy and the National Energy Independence Strategy. In order to reach the objectives of the Consolidation Project, the subsidiaries, do not have a strategic and significant importance to national security, which carry out activities in the electricity production sector, need to gain more autonomy, thus providing the opportunity to adopt decisions faster and more flexibly, to acquire and develop renewable energy projects quicker, to strengthen the financial capacity of the subsidiaries.

The Chair asked if there are any questions. There were no questions. The Chair proposed to move on to resolve the item.

By the decision of 31 August 2021, the Parent Company's Management Board approved the draft resolution of the seventh item on the agenda:

"7.1 To approve the new wording of the Articles of Association of AB "Ignitis grupė" (attached)."

“7.2. To authorize the Chief Executive Officer of AB “Ignitis grupė” or another person authorised by him to sign the amended Articles of Association and to perform all actions necessary for the implementation of this resolution.”

There were no alternative draft resolutions, so the Chair proposed to vote on the draft resolution of item 7.1 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 7.2 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to move on to resolve the eighth item on the agenda.

10. Item No 8 on the agenda

The Chair read the eighth item on the agenda:

“8. Regarding the change of the registered office of AB “Ignitis grupė”.”

The Chair presented the eighth item on the agenda of the Meeting herself. The lease for non-residential premises and vehicle parking space between the Parent Company and UAB Vastint Lithuania was signed on 12 November 2020.

The lease term indicated in the agreement begins after the parties sign transfer and acceptance certificate and is concluded for 10 years. Considering the above, on 20 September 2021 the premises of up to 10,000 sq. metres at the office complex Business Garden Vilnius were accepted and, respectively, it is necessary to register the change of registered office of the Parent Company in the Register of Legal Entities from Žvejų St. 14, 09310 Vilnius to Laisvės Ave. 10, 04215 Vilnius.

The Chair asked if there are any questions. There were no questions. The Chair proposed to move on to resolve the item.

By the decision of 31 August 2021, the Parent Company’s Management Board approved the draft resolution of the eighth item on the agenda:

“8.1. To change the registered office address of AB “Ignitis grupė” and to register the new registered office address of AB “Ignitis grupė” at Laisvės ave. 10, Vilnius, LT-04215.”

“8.2. To authorize the Chief Executive Officer of AB “Ignitis grupė” to personally or through his authorized persons carry out all actions necessary for the implementation of this resolution.”

There were no alternative draft resolutions, so the Chair proposed to vote on the draft resolution of item 8.1 on the agenda. 61,715,045 votes FOR, 0 votes AGAINST. The resolution was adopted. The Chair proposed to vote on the draft resolution of item 8.2 on the agenda. 61,719,904 votes FOR, 0 votes AGAINST. The resolution was adopted.

The Chair stated that all items on the agenda of the Meeting have been resolved and asked if there are any comments regarding the procedure of the Meeting. There were no comments.

The Chair informed that the Minutes of the Extraordinary General Meeting of Shareholders will be prepared and signed in 7 days from the day of the Meeting. All participants of the Meeting will have the right to access the Minutes by visiting the Parent Company’s headquarters at the prearranged time, which can be arranged by contacting IR@ignitis.lt. Comments or opinion on the Minutes and facts established therein can be submitted not later than 3 days from the day of access thereof, and not later than 10 days from the day of the Meeting.

The Chair also informed that only the persons who are shareholders at the end of the record date of the Parent Company, i.e., at the end of 11 October 2021, shall have the right to receive dividends. The dividends will be paid to such persons in accordance with the provisions of Article 60(5) of Law on Companies of the Republic of Lithuania, i.e., within 1 (one) month from the day of adoption of the resolution to pay dividends. The dividends will be paid to the managers of the Parent Company’s shareholders’ securities accounts through the Lithuanian branch of Nasdaq CSD SE.

11. Conclusion of the Extraordinary General Meeting

The Chair concluded the Meeting. The Speaker thanked everyone for participating in the Meeting.

The Meeting was then closed.