

Information on dividend payment for the second half of 2021

The Ordinary General Meeting of Shareholders of AB "Ignitis grupė" (hereinafter – the Group) held on 29 March 2022 adopted a resolution to pay dividend of EUR 0.600 per ordinary registered share for the second half of 2021. Dividend of EUR 43,824,308.40 will be paid to the Group's shareholders for the period from 1 July 2021 to 31 December 2021. Dividend per ordinary registered share may increase up to EUR 0.608 if the acquisition of own ordinary registered shares would take place before the record date for the dividend payment (for ordinary registered shares) (12 April 2022, inclusive) and AB "Ignitis grupė" would acquire the maximum allowed number of ordinary registered shares, equal to 958,167 units of ordinary registered shares (if less ordinary registered shares would be acquired, dividend per ordinary registered share would be reduced proportionally). Regardless, the total amount allocated for dividends would not change.

Dividend per ordinary registered share amounts to EUR 1.189 for the entire financial year 2021, i.e., a total of EUR 87,577,441.27 will be paid to the Group's shareholders (if the acquisition of own ordinary registered shares would take place before the record date for the dividend payment and the Group would acquire the maximum allowed number of ordinary registered shares, the dividend per ordinary registered share for the entire financial year 2021 could increase up to EUR 1.197). The Group reminds that on 3 September 2020, the Group Management Board has approved the new Group Dividend Policy (hereinafter – the Dividend Policy), which is based on a fixed starting level of EUR 85 million distributed for the financial year 2020 and a minimum growth rate of at least 3% for each subsequent financial year. Under the Dividend Policy, the Group should allocate at least EUR 87,56 million for the financial year 2021, so the dividend allocated for the financial year 2021 is in line with the Dividend Policy.

The Group notes that those persons are entitled to receive dividends who are the owners of the Group's ordinary registered shares at the end of 12 April 2022 (**Record date**). The **Ex-date**, during which ordinary registered shares of the Group acquired on the stock exchange with settlement cycle of T+2 do not qualify for dividends for the second half of 2021, is 11 April 2022.

The dividends will be paid to the securities account managers of the Group's shareholders on 25 April 2022 through Nasdaq CSD SE Lithuanian branch. The dividend amount, after deduction of personal or corporate income tax applicable by the laws of Lithuania (15%), will be transferred to the shareholders' accounts held with a respective financial brokerage company or credit institution.

Taxation of dividends

Deductions

Type of investor	Residence of investor	Tax rate	Possibility to reduce applicable tax rate
Natural person	The Republic of Lithuania	15%	Not applicable
	Other than the Republic of Lithuania	15%	Applicable for some countries (please refer to information below)
Legal entity	The Republic of Lithuania	15%	Not applicable
	Other than the Republic of Lithuania	15%	Applicable for some countries (please refer to information below)

Application of Treaty on Avoidance of Double Taxation

Residents of foreign countries **that have concluded Double Taxation Treaties (DTT) with the Republic of Lithuania** could take advantage of reduced tax rates provided by such treaties by submitting a Claim for Reduction or Exemption from the Anticipatory Tax Withheld at Source, form FR0021 (DAS-1) or other form approved by a foreign country's tax authority. The form issued by the tax authorities of the country of residence should be completed following the law requirements and presented to UAB FMĮ "Orion Securities" (bo@orion.lt) together with the broker's confirmation **by 15 April 2022 4:00 pm (UTC+3)**. The Group does not undertake to satisfy shareholders' requests if the form is received later than the set-out deadline. In such cases, the resident of a foreign country or his/her authorised person can submit a request to Lithuanian tax authorities and get a refund of the excess amount of deducted tax.

Information for investment and pension funds

Article 12 (5) of the Law on Corporate Income Tax of the Republic of Lithuania (hereinafter – the Law on Income Tax) may be applied to Lithuanian units, collective investment undertakings, entities of venture and private equity and pension funds only upon providing a signed confirmation that they comply with the form of activity of the specified entities. The following additional information is required to confirm the identity of the funds:

- Name of the fund;
- Identification number;
- Ownership (owner or customer intermediary);
- Form of activity:
 - collective investment undertaking;
 - entities of venture and private equity;
 - pension fund.

Signed confirmations should be submitted to UAB FMĮ "Orion Securities" (bo@orion.lt) **by 15 April 2022 4:00 pm (UTC+3)**.

Information for owners of Global Depositary Receipts representing ordinary registered shares

The owners of Global Depositary Receipts representing the ordinary registered shares (hereinafter – GDR) of the Group should take into account the specifics of legal regulation of the GDRs as well as market differences and must consult with the issuer (the Bank of New York Mellon) of the GDRs, its authorized party or their securities managers regarding the right to receive dividends and other aspects, including eligibility of tax exemptions, application of treaties on avoidance of double taxation and refund of withholding tax relating to an investment in the GDRs.

More information about taxation can be found in the Group's IPO Prospectus, section 'PART 16 – Taxation', starting on p. 306: <https://ignitisgrupe.lt/en/ipo-en>